

2006 Bond Program



2006 Bond Oversight Committee MINUTES

REGULAR MEETING
June 2, 2009

The 2006 Bond Oversight Committee convened in a regular meeting on June 2, 2009 in the Boards and Commissions Room of City Hall in Austin, Texas.

Chair Beverly Silas called the Board Meeting to order at 8:15 a.m.

Board Members in Attendance:

Beverly Silas, Jennifer McPhail, Dave Sullivan, Tyler Anderson, Michael Casias

Staff in Attendance:

Shelley Kilday, Kim Springer, David Potter

Handouts:

- Minutes from April 8, 2009 meeting
- Agenda
- City Manager's Proposed 2006 Bond Appropriation/Sale Schedule
- Affordable Housing Comparison and Leveraging Research

1. CITIZEN COMMUNICATION: GENERAL

No one signed up to speak.

2. APPROVAL OF MINUTES

The minutes from the regular meeting of April 8, 2009, were approved.

3. DISCUSSION AND ACTION ON THE FY2010 CITY MANAGER'S PROPOSED BOND APPROPRIATION SCHEDULE.

CIP Manager Kim Springer briefed the committee on the changes from last year's schedule. The committee voted unanimously (Dave Sullivan motion, Jennifer McPhail second, Michael Casias off the dais) to recommend the City Manager's proposed schedule with the amendment that the 2009 Housing Market Study results on affordable housing supply and demand be used to guide the spending of the remaining GO bond funds with regard to apportionment between rental housing and home ownership. (In other words, the City need not hold to the 3/2 ratio in spending if research on the market suggests otherwise. We also do not suggest the the results of the Housing Market Study be the only evidence used to apportion funds. Our intent is to let the City have optimal flexibility to best apportion the money to maximize results.)

4. REPORT ON, AND DISCUSSION OF, THE HOUSING SUBCOMMITTEE MEETING WITH THE COMMUNITY DEVELOPMENT COMMISSION.

Jennifer McPhail reported that she was the only subcommittee member who was able to attend the meeting so it was decided to reschedule the discussion.

David Potter with NHCD passed out a summary report which compared affordable housing programs in other cities versus Austin.

5. OTHER BUSINESS

Chair Beverly Silas proposed that each committee member pick 1-2 projects to track as they move through the CIP process. The committee members agreed and Bond Program Coordinator Shelley Kilday agreed to facilitate this.

6. ADJOURN

Chair Beverly Silas adjourned the meeting at 9:40 a.m. without objection.